FINANCIAL STATEMENTS OF

THE MOGA CENTRAL COOPERATIVE BANK LTD.

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

Auditors

S. JAIN & CO.

CHARTERED ACCOUNTANTS
RED CROSS BHAWAN
MALL ROAD, LUDHIANA
TELE : 0161-2448228
EMAIL : INFO@SJAIN.IN
WEB : WWW.SJAIN.IN

ਕੋਆਪ੍ਰੇਟਿਵ ਬੈਂਕ Cooperative Bank
The Moga Central Cooperative Bank Ltd.,
H.O.: G.T. ROAD, MOGA
Ph.: 01636-228365, 230720, Email: mccbmoga@yahoo.com, dccbmog@gmail.com

International Year of Cooperatives
Cooperatives Build a Better World

Ref. No. ____________ Dated : ____________

ਅੱਜ ਮਿਤੀ 15-06-2026 ਨੂੰ ਬੈਂਕ ਦੇ ਬੋਰਡ ਆਫ ਡਾਇਰੈਕਟਰਜ਼ ਦੀ ਐਮਰਜੈਂਟ ਮੀਟਿੰਗ ਸ੍ਰੀ ਚਰਨਜੀਤ ਸਿੰਘ ਗਿੱਲ, ਵਾਈਸ ਚੇਅਰਮੈਨ ਦੀ ਪ੍ਰਧਾਨਗੀ ਹੇਠ ਹੋਈ।ਮੀਟਿੰਗ ਵਿੱਚ ਹੇਠ ਲਿਖੀ ਕਾਰਵਾਈ ਅਮਲ ਵਿੱਚ ਲਿਆਂਦੀ ਗਈ।

ਅਜੰਡਾ ਆਈਟਮ ਨੰ:01
ਬੈਂਕ ਦੀ ਮਿਤੀ 31-03-2026 ਦੀ ਸਟੈਚੂਟਰੀ ਆਡਿਟਡ ਬੈਂਲੇਸ ਸ਼ੀਟ ਲਾਭ ਅਤੇ ਹਾਨੀ ਖਾਤਾ ਅਤੇ ਸਟੈਟਮੈਂਟਾਂ ਦਾ ਰੀਵਿਊ ਕਰਨ ਬਾਰੇ।

ਫੈਸਲਾ:

ਅਜੰਡਾ ਨੋਟ ਵਿਚਾਰਣ ਉਪਰੰਤ ਸਰਵਸੰਮਤੀ ਨਾਲ ਬੈਂਕ ਦੀ ਮਿਤੀ 31-03-2026 ਦੀ ਸਟੈਚੂਟਰੀ ਆਡਿਟਡ ਬੈਂਲੇਸ ਸ਼ੀਟ ਲਾਭ ਅਤੇ ਹਾਨੀ ਖਾਤਾ ਅਤੇ ਸਟੈਟਮੈਂਟਾਂ ਨੂੰ ਪ੍ਰਵਾਨ ਕੀਤਾ ਜਾਂਦਾ ਹੈ। ਬੈਂਕ ਦੀ 31-03-2026 ਦੀ ਬੈਂਲੇਸ ਸ਼ੀਟ ਨੂੰ ਬੈਂਕ ਦੇ ਆਮ ਇਜਲਾਸ ਵਿੱਚ ਅਜੰਡਾ ਪੇਸ਼ ਕਰਕੇ ਪ੍ਰਵਾਨਗੀ ਲਈ ਜਾਵੇ ਅਤੇ ਬੈਂਕ ਦੀ ਮਿਤੀ 31-03-2026 ਦੀ ਸਟੈਚੂਟਰੀ ਆਡਿਟਡ ਬੈਂਲੇਸ ਸ਼ੀਟ ਨੂੰ ਨਬਾਰਡ ਚੰਡੀਗੜ੍ਹ , ਆਰ. ਬੀ. ਆਈ. ਚੰਡੀਗੜ੍ਹ , ਅਪੈਕਸ ਬੈਂਕ, ਰਜਿਸਟਰਾਰ ਕੋ-ਆਪਰੇਟਿਵ ਸੁਸਾਇਟੀ ਪੰਜਾਬ ਚੰਡੀਗੜ੍ਹ ਆਦਿ ਨੂੰ ਭੇਜਣ ਦਾ ਅਧਿਕਾਰ ਬੈਂਕ ਦੇ ਜ਼ਿਲ੍ਹਾ ਮੈਨੇਜਰ ਨੂੰ ਦਿੱਤਾ ਜਾਂਦਾ ਹੈ ਅਤੇ ਬੈਂਕ ਦੀ 31-03-2026 ਦੀ ਬੈਂਲੇਸ ਸ਼ੀਟ ਨੂੰ **PUNCOFED** ਰਾਹੀਂ ਅਖਬਾਰ ਵਿੱਚ ਪ੍ਰਕਾਸ਼ਿਤ ਕਰਵਾਉਣ ਅਤੇ ਇਸ ਸਬੰਧੀ ਪ੍ਰਾਪਤ ਹੋਣ ਵਾਲੇ ਬਿੱਲ ਨੂੰ ਪਾਸ ਕਰਨ ਦਾ ਅਧਿਕਾਰ ਵੀ ਬੈਂਕ ਦੇ ਜਿਲ੍ਹਾ ਮੈਨੇਜਰ ਨੂੰ ਦਿੱਤਾ ਜਾਂਦਾ ਹੈ।

ਪ੍ਰਵਾਨ ਹੈ।
ਸਹੀ/-
ਚੇਅਰਮੈਨ

ਉਪਰੋਕਤ ਕਾਰਵਾਈ ਅਸਲ ਮੁਤਾਬਿਕ ਨਕਲ ਹੈ ਅਤੇ ਇਹ ਜਿਸ ਕਿਤਾਬ ਕਾਰਵਾਈ ਦੀ ਨਕਲ ਹੈ, ਉਹ ਬੈਂਕ ਰਿਕਾਰਡ ਵਿੱਚ ਸੁਰੱਖਿਅਤ ਹੈ।

ਜਿਲ੍ਹਾ ਮੈਨੇਜਰ

INDEPENDEDNT AUDITORS'S REPORT OF 'THE MOGA CENTRAL COOPERATIVE BANK LTD., MOGA

AS ON 31ST MARCH 2026

S. JAIN & CO.
Chartered Accountants

Visit at: www.sjain.in

Red Cross Bhawan,
Mall Road, Ludhiana
Tele: +91 161 448228
Email: info@sjain.in

INDEPENDENT AUDITOR'S REPORT

To
The Shareholders
The Moga Central Cooperative Bank Limited

Report on the Financial Statements

We have audited the accompanying financial statements of The Moga Central Co-operative Bank Ltd. ("the Bank") as at 31st March 2026, which comprise of the Balance Sheet as at 31st March 2026, the Profit and Loss Account for the year ended 31st March, 2026 and a summary of Significant Accounting Policies and other explanatory information. The returns of Head Office and 48 Branches audited by us are consolidated in the Financial Statements.

I. Qualified Opinion

We have audited the accompanying Consolidated Financial Statements of **"The Moga Central Cooperative Bank Ltd. ("the Bank")** which comprise the Balance Sheet as at 31st March, 2026, the Profit and Loss Account and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Financial Statements give the information required by Banking Regulation Act, in the manner so required for bank and are in conformity with the accounting principles generally accepted in India and give:

a. true and fair view in case of the Balance Sheet, of the State of Affairs of the Bank as at 31st March 2026; and

b. True balance of Profit in case of Profit & Loss Account for the year ended on that date.

II. Basis of Qualified Opinion

- The Bank hold shares in other co-operative institutions amounting to ₹1,38,600.00. The amount invested in the shares of Punjab Financial Corporation, Punjab State Coop Land Mortgage Bank, Punjab Institute of Cooperative Training & Central Warehousing Corporation is not yielding any income to bank.
- The GL Account No. 39152001 named Liquidation Surplus Fund of Rs. 20533 should be adjusted from Share Capital as it is related to the Societies shutdown.
- Sundries Payable Account is pending to be reconciled.
- Bills Payable are subject to verification, confirmation and justification.
- Deposits in Form of FDRs/ others with other Banks as Stated in Schedule-7 of Balance Sheet of Rs.3672291766.00 are subject to confirmation and reconciliation.
- There are following unreconciled entries for Balance with Other Banks:

	Balance as per Bank	Balance as per Books	Difference		Entries Pending	
			Debit	Credit	Debit	Credit
Axis Bank (Head Office)*	65728112.47	63864305.27	0.00	1863807.20	NA	NA

PSCB Bank (Head Office)	7,64,71,318.38	7,66,19,101.38	1,47,783.00	0.00	6	0
Ludhiana CCB (Head Office)	86,991.39	93,569.39	6,578.00	0.00	4	0
Axis Bank ATM*	90,00,549.00	82,89,404.00	0.00	711144.51	NA	NA

***Note- As on the date of signing of Audit Report, Axis Bank Reconciliation is pending. Hence, no. of Entries pending is not provided to us.**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the 'Financial Statements' Section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

III. Key Audit Matters

1. The Societies which are being financed at 1:40 against shares held by them of the bank, we observed that sufficient shares in ratio mentioned have not been held by 13 Societies of our bank. Details are mentioned in Annexure-1.
2. The Internal Inspection of 48 Branches was done in FY 2025-26, out of which compliance of 3 branches is pending as on date.
3. Societies Imbalances for the period ended 31.03.2026 are mentioned in Annexure-2. These balances are subject to verification and confirmation.
   Societies Balances as on 31.03.2026 are subject to Reconciliation.
4. Basis of Classification of Advances Accounts under Secured by Tangible Assets and Priority Sector is subject to verification.
5. Considering the E-Mail received from NABARD, following matters were required to be examined and commented upon which are as follows:
   - **Ensure in-depth examination of adherence to various Acts, Regulations and Rules including directions issued by RBI, various circulars/ guidelines issued by RBI/ NABARD/State/ GoI as required to be ensured by Supervised Entities.-** All Rules & Regulations, Bye laws, Circulars, Guidelines issued by any authority i.e. RBI/ NABARD/State/ GoI has been duly adhered to by the Bank.
   - **Rating of the SEs by Auditors in accordance with rating norms given in Cir. No. 83/DoS 13/2013 dated 06 May 2013. -** Said Circular is being duly followed and rating has been given accordingly.
   - **Investment policy and its comprehensiveness, method of valuation of investments, adherence to exposure limits for investments and section 24 of B. R. Act, 1949 (AACS) and**

amortization of premium on HTM securities, etc.- All said parameters were duly scrutinized while audit and same were found to be duly complied with.

- **Important aspects regarding Loans and advances such as adequacy of appraisal system, documentation, sanction, disbursement, review and monitoring etc-** All the aspects were covered in detail during Audit and discrepancies so observed is given in **Annexure 4.2** as **Discrepancies observed in Advances.**
- **The Banks were advised to share the divergence indicated in Appendix III-A of Inspection Report with the Statutory Auditors. Auditors to verify and classify such a/c and similar account in the same and other branches of the Bank and adequacy of provisioning thereon.-** As verified in Appendix III-A of Inspection Report, discrepancies were observed in classification and provisioning norms which are duly rectified in the current year books finalization.
- **Examine other assets and assess their realizability, non-banking assets, fixed assets - acquisitions and depreciation, etc.** – Other Assets, their realizability, fixed assets, non-banking assets, depreciation, physical verification of assets, their acquisitions, disposition has been examined and no discrepancies were observed.
- **Detailed examination of Income recognition and the procedures followed such as cumulative derecognition, recovery and procedure followed for accounting, derecognized income. -** Same has been observed while conducting audit and no discrepancies were found.
- **Comment on the KYC, Re-KYC, Risk Categorization and system of periodic review / updation, AML reporting, etc. -** Risk Categorization is being done by Bank and Non-KYC Compliant Account has been freezed and no operations are allowed in the same. Bank is regularly updating the KYC and all accounts are opened after verification of KYC at Head office. AML Reporting is being duly done.
- **Comment of unclaimed deposits, if any and remittance thereof to RBI's DEA Fund.-**All Unclaimed Deposits for more than 10 years has been duly transferred to RBI's DEA Fund and duly complied with.
- **Adequacy of provision for interest payable on deposits including "matured but not paid". -** Provision for interest payable on deposits including "matured but not paid has been made by bank has been duly created.

IV. Management's Responsibility for the Consolidated Financial Statements

Management is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the Financial Position, Financial Performance and Cash Flows of the Bank in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the Banking Regulation Act, 1949, the circulars and guidelines issued by the Reserve Bank of India NABARD and the guidelines issued by the Central Registrar of Co-operative Societies from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

V. Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and as part of an audit in accordance with SAs, we exercise Professional Judgment and maintain Professional Skepticism throughout the audit.
We also:

- Identify and assess the risks of material misstatement on the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

VI. Report on Other Legal and Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of Banking Regulation Act, 1949;

S. JAIN & CO.
Chartered Accountants

Visit at: www.sjain.in

Red Cross Bhawan,
Mall Road, Ludhiana
Tele: +91 161 448228
Email: info@sjain.in

- Subject to the limitations of the Audit indicated in paragraphs above and as required by Regional Rural Banks Act, 1976 and subject also to the limitations of the disclosures required therein and as required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, we report that:
  a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and they have been found satisfactory except for the qualifications mentioned in the Basis of Qualifications.
  b. The transactions of the Bank which, have come to our notice or have been within the powers of the Bank; and
  c. The returns, received from the offices and branches of the Bank have been found adequate for the purpose of Audit.
  d. In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 except for the qualifications mentioned in the Basis of Qualifications.

For S. Jain & Co.
Chartered Accountants

S. JAIN & CO. FRN-009593N CHARTERED ACCOUNTANTS

Sanjeev Jain
(Partner)
(Membership No.: 088469)
Firm Registration No.: 09593N
UDIN: 26088469LFXRNL2392
Place: Ludhiana
Date: 08.06.2026

S. JAIN & CO.
Chartered Accountants

Visit at: www.sjain.in

Red Cross Bhawan,
Mall Road, Ludhiana
Tele: +91 161 448228
Email: info@sjain.in

ANNEXURES TO THE INDEPENDENT AUDITOR'S REPORT

ANNEXURE - 1

Details of Shortfall of Shares held by Society of DCCB Moga

Sr. No.	Name of Branch	Name of the Society	Total Borrowing from DCCB (all type) as on 31-03-2026	Share Required	Shares Held as on 31-03-2026	Shortfall
1	Dharamkot	Thuthgarh Cass	832.48	20.812	13.84100	-6.97100
2	Fatehgarh Panjtoor	Maujewala	589.25	14.73125	12.49200	-2.23925
3	Lohara	Gagra	230.96	5.774	3.89600	-1.87800
4	Dharamkot	Sherpur Taiban Cass	326.50	8.1625	6.81200	-1.35050
5	Fatehgarh Panjtoor	Mundi Jamal	287.25	7.18125	6.41200	-0.76925
6	Dharamkot	Pandori Araian	313.63	7.84075	7.43700	-0.40375
7	Khukhrana	Baghelewala Cass	217.50	5.4375	5.23997	-0.19753
8	Dharamkot	Ferozewal bada Cass	577.78	14.4445	14.29000	-0.15450
9	Bagha Purana	Kotla Mehar Singh	182.57	4.56425	4.41837	-0.14588
10	Balkhandi	Chuharchak	250.69	6.26725	6.15557	-0.11168
11	Balkhandi	Umriana Balkhandi	448.76	11.219	11.14792	-0.07108
12	Kot Ise Khan	KIK B. Rathauran	211.65	5.29125	5.24700	-0.04425
13	Bilaspur	Meenian	181.27	4.53175	4.49057	-0.04118

S. JAIN & CO. CA FRN-009593N CHARTERED ACCOUNTANTS

S. JAIN & CO.
Chartered Accountants

Visit at: www.sjain.in

Red Cross Bhawan,
Mall Road, Ludhiana
Tele: +91 161 448228
Email: info@sjain.in

ANNEXURE - 2

Details of Societies Imbalances

Sr. No.	Name of the PACS	Loan Outstanding against PACS			Loan Outstanding against member			Imbalance 31-03-2026
		Principal	Interest	Total	Principal	Interest	Total	
1	Thuthgarh Cass	853.50	18.58	**872.08**	514.98	17.20	**532.18**	**(339.90)**
2	Ferozewal bada Cass	558.59	17.13	**575.72**	281.57	6.21	**287.78**	**(287.94)**
3	Umriana Balkhandi	448.76	3.01	**451.77**	206.11	61.24	**267.35**	**(184.42)**
4	Sangle Cass	463.85	12.38	**476.23**	324.55	8.34	**332.89**	**(143.34)**
5	Maujewala	589.25	2.78	**592.03**	249.51	213.62	**463.13**	**(128.90)**
6	Rattian Cass	119.57	44.10	**163.67**	41.81	6.71	**48.52**	**(115.15)**
7	Chuharchak	250.69	1.39	**252.08**	117.31	36.63	**153.94**	**(98.14)**
8	Ransin kalan	197.11	1.61	**198.72**	97.49	6.84	**104.33**	**(94.39)**
9	Sherpur Taiban Cass	296.52	7.74	**304.26**	208.50	7.53	**216.03**	**(88.23)**
10	Baddowal Cass	305.27	3.65	**308.92**	224.73	13.51	**238.24**	**(70.68)**
11	KIK B. Rathauran	211.65	0.63	**212.28**	76.26	69.43	**145.69**	**(66.59)**
12	Pandori Araian	300.71	8.21	**308.92**	232.72	10.73	**243.45**	**(65.47)**
13	Masitan	553.33	4.52	**557.85**	384.15	122.11	**506.26**	**(51.59)**
14	Ranian	204.79	21.88	**226.67**	155.19	23.26	**178.45**	**(48.22)**
15	Nihal Singh Wala	120.73	2.11	**122.84**	70.10	5.36	**75.46**	**(47.38)**
16	Khosa Pando Cass	368.23	352.42	**720.65**	670.23	5.60	**675.83**	**(44.82)**
17	Alamwala	104.47	1.07	**105.54**	62.03	1.07	**63.10**	**(42.44)**
18	Jogewala Cass	241.01	8.41	**249.42**	204.03	7.12	**211.15**	**(38.27)**
19	Bir Rauke	239.29	3.60	**242.89**	203.24	10.86	**214.10**	**(28.79)**
20	Rammowala Kalan	243.46	8.27	**251.73**	196.42	28.18	**224.60**	**(27.13)**
21	Mander	485.01	5.43	**490.44**	399.98	63.41	**463.39**	**(27.05)**
22	Bagha	311.57	12.57	**324.14**	293.20	5.35	**298.55**	**(25.59)**

S. JAIN & CO.
FRN-009593N
CHARTERED ACCOUNTANTS

S. JAIN & CO.
Chartered Accountants

Visit at: www.sjain.in

Red Cross Bhawan,
Mall Road, Ludhiana
Tele: +91 161 448228
Email: info@sjain.in

Sr. No.	Name of the PACS	Loan Outstanding against PACS			Loan Outstanding against member			Imbalance 31-03-2026
		Principal	Interest	Total	Principal	Interest	Total	
	Purana							
23	Talwandi Bhangirian CASS	179.43	1.75	**181.18**	140.43	15.60	**156.03**	**(25.15)**
24	Dharamkot Amar Cass	280.09	12.54	**292.63**	250.52	17.25	**267.77**	**(24.86)**
25	Ladhaike	133.54	1.69	**135.23**	108.24	2.18	**110.42**	**(24.81)**
26	Ghaziana	155.57	5.55	**161.12**	127.92	8.95	**136.87**	**(24.25)**
27	Khukhrana	179.27	6.25	**185.52**	158.59	5.53	**164.12**	**(21.40)**
28	Dosanjh CASS	108.46	1.01	**109.47**	82.42	5.74	**88.16**	**(21.31)**
29	Gagra	219.62	11.20	**230.82**	162.98	46.73	**209.71**	**(21.11)**
30	Baghelewala Cass	217.50	7.59	**225.09**	182.71	24.53	**207.24**	**(17.85)**
31	Bhagike	103.09	4.78	**107.87**	90.32	0.56	**90.88**	**(16.99)**
32	Lohara	157.14	1.49	**158.63**	117.48	25.58	**143.06**	**(15.57)**
33	Karyal	296.32	3.15	**299.47**	247.70	37.13	**284.83**	**(14.64)**
34	Saffuwala CASS	303.09	6.89	**309.98**	275.76	20.49	**296.25**	**(13.73)**
35	Landeke CASS	115.11	1.02	**116.13**	100.02	5.65	**105.67**	**(10.46)**
36	Dhillwanwala	119.49	1.62	**121.11**	107.02	3.82	**110.84**	**(10.27)**
37	Jaimalwala Cass	243.39	6.07	**249.46**	232.62	6.95	**239.57**	**(9.89)**
38	Bhekha	218.69	5.03	**223.72**	199.38	14.88	**214.26**	**(9.46)**
39	Burj Hamira	101.12	3.63	**104.75**	89.18	6.25	**95.43**	**(9.32)**
40	Madheke	194.52	2.98	**197.50**	174.95	14.82	**189.77**	**(7.73)**
41	Dunneke Cass	149.53	1.94	**151.47**	137.29	6.71	**144.00**	**(7.47)**
42	Kotla Mehar Singh	185.34	3.38	**188.72**	180.18	2.95	**183.13**	**(5.59)**
43	Sada Singh Wala	229.73	4.82	**234.55**	215.33	14.13	**229.46**	**(5.09)**
44	Bilaspur	179.13	1.80	**180.93**	175.02	2.02	**177.04**	**(3.89)**
45	Rama	234.78	2.06	**236.84**	230.85	2.43	**233.28**	**(3.56)**
46	Channuwala	129.99	4.90	**134.89**	129.24	2.35	**131.59**	**(3.30)**
47	Mundi	287.25	3.08	**290.33**	255.17	32.66	**287.83**	**(2.50)**

S. JAIN & CO. FRN-009593N CHARTERED ACCOUNTANTS

S. JAIN & CO.
Chartered Accountants
Visit at: www.sjain.in

Red Cross Bhawan,
Mall Road, Ludhiana
Tele: +91 161 448228
Email: info@sjain.in

Sr. No.	Name of the PACS	Loan Outstanding against PACS			Loan Outstanding against member			Imbalance 31-03-2026
		Principal	Interest	Total	Principal	Interest	Total	
	Jamal							
48	Kussa	118.34	0.79	**119.13**	115.32	2.54	**117.86**	(1.27)
49	Nathoke	145.28	2.85	**148.13**	144.60	2.30	**146.90**	(1.23)
50	Machhike	252.12	1.15	**253.27**	249.52	2.85	**252.37**	(0.90)
51	Baude	82.32	0.38	**82.70**	80.32	1.50	**81.82**	(0.88)
52	Lohara	94.79	0.54	**95.33**	93.54	1.22	**94.76**	(0.57)
53	Meenian	177.76	0.57	**178.33**	175.85	1.96	**177.81**	(0.52)
54	Ransin Khurd	112.09	1.68	**113.77**	108.32	5.17	**113.49**	**(0.28)**
55	Bughipura CASS	128.64	1.51	**130.15**	121.49	8.50	**129.99**	**(0.16)**
	TOTAL	**13299.89**	**657.18**	**13957.07**	**10474.39**	**1082.24**	**11556.63**	**(2400.24)**

S. JAIN & CO.
FRN-009593N
CHARTERED ACCOUNTANTS

AUDITED
BALANCE SHEET AND PROFIT AND LOSS ACCOUNT STATEMENT OF
'THE MOGA CENTRAL COOPERATIVE BANK LTD., MOGA
AS ON 31ST MARCH 2026

Annex I

Form A

Form of Balance Sheet

Balance Sheet of 'The Moga Central Cooperative Bank Ltd., Moga'

Balance as on on 31st March 2026

	Schedule	As on on 31-03-2026	As on on 31-03-2025
Capital and Liabilities			
Capital	1	192588513.00	183259986.00
Reserves and Surplus	2	649384202.64	580112319.50
Deposits	3	10409037125.95	9524588265.64
Borrowings	4	1356034410.00	2238837400.00
Other Liabilities & Provisions	5	399415623.17	399039768.54
TOTAL		**13006459874.76**	**12925837739.68**
Assets			
Cash & Balance with RBI	6	91877844.40	71463768.00
Balance with Banks & Money at call and Short Notice	7	4105493492.38	5492978149.35
Investments	8	2791998396.00	1811534028.00
Advances	9	5127305287.71	4704010011.21
Fixed Assets	10	444045689.42	401927669.71
Other Assets	11	445739164.85	443924113.41
TOTAL		**13006459874.76**	**12925837739.68**
Contingent Liabilities Bills for Collection	12	27725342.63	23000390.12

Sumitjot Singh
Asst. Manager

Rajinder Singh Mann
Sr. Manager

Suvinder Kumar
District Manager

Amrik Singh Ahluwalia
Director

Harjinder Singh Sandhu
Managing Director

Charanjit Singh Gill
Vice Chairman

Place Moga
Date : 08-06-2026

S Jain & Co.
Chartered Accountant
Firm Reg No. 009593N

S. JAIN & CO. CA FRN-009593N CHARTERED ACCOUNTANTS

Sanjeev Jain
Partner
Memebership No.- 0088469

Schedule 1 - Capital

		As on on 31-03-2026	As on on 31-03-2025
1	**For Nationalised Banks**		
	Capital (Fully owned by Central Government)	0.00	0.00
2	**For Banks incorporated outside India**		
	The amount brought in by bank by way of start up capital as prescribed by RBI.	0.00	0.00
	Amount of deposit kept with RBI under section 11(2) of the Banking Regulation Act, 1949	0.00	0.00
3	**For other banks**		
	Authorised Capital (200000 shares of Rs. 50/-&2700000 shares of Rs. 100/- each)	280000000.00	280000000.00
	Issued Capital (199166 shares of Rs. 50/-each & 1826302shares of Rs. 100/- each)	192588513.00	183259986.00
	Subscribed Capital (199166 shares of Rs. 50/-each & 1826302 shares of Rs. 100/- each)	192588513.00	183259986.00
	Called up Capital (199166 shares of Rs. 50/-each & 1826302 shares of Rs. 100/- each)	192588513.00	183259986.00
	less:- Calls unpaid		
	add :- Forfieted shares		

Schedule 2 - Reserves and Surplus

		As on on 31-03-2026	As on on 31-03-2025
I.	Statutory Reserves		
	Opening balance	88521473.65	85470727.35
	Additions during the year	2921426.91	3050746.30
	Deductions during the year		
	Total	**91442900.56**	**88521473.65**
II.	Capital Reserves		
	Opening balance		
	Additions during the year		
	Deductions during the year		
	Total	**0.00**	**0.00**
III.	Share Premium		
	Opening balance	0.00	0.00
	Additions during the year	0.00	0.00
	Deductions during the year	0.00	0.00
	Total	**0.00**	**0.00**
IV.	Revenue and other Reserves		
	Opening balance	480739538.22	435805454.76
	Additions during the year	69627235.04	44934083.46
	Deductions during the year	0.00	0.00
	Total	**550366773.26**	**480739538.22**
V.	Balance in Profit and Loss Account	7574528.82	10851307.63
	(Total I, II, III, IV and V)	**649384202.64**	**580112319.50**

S. JAIN & CO
CA
FRN-009593N
CHARTERED ACCOUNTANTS

Schedule 3 - Deposits

		As on on 31-03-2026	As on on 31-03-2025
A I.	Demand Deposits		
	i) From Banks	1801058.74	418825.89
	ii) From others	61487315.71	263316371.04
II.	Saving Bank Deposits	3601513615.58	3428507648.27
III.	Term Deposits		
	i) From Banks		
	ii) From others	6744235135.92	5832345420.44
	Total	10409037125.95	9524588265.64
B.	i) Deposits of branches in India	10409037125.95	9524588265.64
	ii) Deposits of branches outside India	0.00	0.00
	Total	**10409037125.95**	**9524588265.64**

Schedule 4 - Borrowings

		As on on 31-03-2026	As on on 31-03-2025
I.	Borrowings in India		
	a) Reserve Bank of India	0.00	0.00
	b) Other banks	0.00	60000000.00
	c) Other Instituion	1356034410.00	2178837400.00
	d) others	0.00	0.00
II.	Borrowings outside India	0.00	0.00
	Total	**1356034410.00**	**2238837400.00**

Schedule 5 - Other Liabilities and Provisions

		As on on 31-03-2026	As on on 31-03-2025
I.	Bills payable	1182439.27	1336754.27
II.	Inter office adjustment (Net)	0.00	0.00
III.	Interest Accrued	0.00	0.00
IV.	Others (including provisions)	398233183.90	397703014.27
	Total	**399415623.17**	**399039768.54**

Schedule 6 - Cash and Balances with Reserve Bank of India

		As on on 31-03-2026	As on on 31-03-2025
1	Cash in hand	91877844.40	71463768.00
2	Balance with Reserve Bank of India	0.00	0.00
	i) In Current Acounts	0.00	0.00
	ii) In other Accounts	0.00	0.00
	Total	**91877844.40**	**71463768.00**

S. JAIN & CO. FRN 009593N CHARTERED ACCOUNTANTS

Schedule 7 - Balances with Banks and Money at Call and Short Notice

		As on on 31-03-2026	As on on 31-03-2025
I.	India		
(i)	Balances with Banks		
	a) In Current Accounts	433201726.38	421086383.35
	b) In other Deposit Accounts	3672291766.00	5071891766.00
	Total	**4105493492.38**	**5492978149.35**
(ii)	Money at call & short notice		
	a) With Banks	0.00	0.00
	b) With other Institutions	0.00	0.00
	Total	**0.00**	**0.00**
II.	Outside India		
	i) In Current Accounts	0.00	0.00
	ii) In other Deposit Accounts	0.00	0.00
	iii) Money at call & short notice	0.00	0.00
	Total	**0.00**	**0.00**
	Grand Total	**4105493492.38**	**5492978149.35**

Schedule 8 - Investment

		As on on 31-03-2026	As on on 31-03-2025
I.	Investments in India in :		
	i) Government Securities	1896587796.00	1723273428.00
	ii) Other approved securities	0.00	0.00
	iii) Shares	88260600.00	88260600.00
	iv) Debentures and Bonds	807150000.00	0.00
	v) Subsidiaries and/or joint ventures	0.00	0.00
II.	Investments outside India in :		
	i) Government. securities (including local authorities)	0.00	0.00
	ii) Subsidiaries and/or joint ventures abroad	0.00	0.00
	iii) Other investments	0.00	0.00
	Total	**0.00**	**0.00**
	Grand Total	**2791998396.00**	**1811534028.00**

S. JAIN & CO.
FRN-009593N
CHARTERED ACCOUNTANTS

Schedule 9 - Advances

		As on on 31-03-2026	As on on 31-03-2025
A (i)	Bills purchased and discounted.	0.00	0.00
(ii)	Cash credits, overdrafts and loans repayable on demand	734955276.97	794269813.39
(iii)	Term Loans	4392350010.74	3909740197.82
	Total	**5127305287.71**	**4704010011.21**
B (i)	Secured by Tangible assets	728110790.34	1024151879.44
(ii)	Covered by Bank/Government Guarantees	0.00	0.00
(iii)	Unsecured	4399194497.37	3679858131.77
	Total	**5127305287.71**	**4704010011.21**
C I	Advances in India		
(i)	Priority sectors	4720794776.42	4266311352.38
(ii)	Public Sectors		
(iii)	Banks		
(iv)	Others	406510511.29	437698658.83
	Total	**5127305287.71**	**4704010011.21**
C II	Advances outside India		
(i)	Due from banks		
(ii)	Due from others		
	a) Bills purchased and discounted		
	b) Syndicated loans		
	c) Others		
	Total	**0.00**	**0.00**
	Grand Total (C.I and C. II)	**5127305287.71**	**4704010011.21**

Schedule 10 - Fixed Assets

		As on on 31-03-2026	As on on 31-03-2025
1	Premises		
	At cost As on 31st of the preceding year	374620159.36	332596930.21
	Additions during the year	32662801.00	42192594.00
	Deductions during the year	0.00	0.00
	Depreciation to date	153223.42	169364.85
2	Other fixed assets (including furniture and fixtures)		
	At cost As on 31st of the preceding year	27307510.35	30932516.74
	Additions during the year	15468165.08	456988.94
	Deductions during the year	85003.53	10000.00
	Depreciation to date	5774719.42	4071995.33
	Total	**444045689.42**	**401927669.71**

S. JAIN & CO.
FRN 006593N
CHARTERED ACCOUNTANTS

Schedule 11 - Other Assets

		As on on 31-03-2026	As on on 31-03-2025
i.	Inter office adjustment (Net)	0.00	0.00
ii.	Interest accrued	54949796.80	42548268.21
iii.	Tax Paid in advance/Tax deducted at source	5012595.33	5238105.00
iv.	Stationary and Stamps	4156631.36	4994321.34
v.	Non banking assets acquired in satisfaction of claims	0.00	0.00
vi	Other Assets	381620141.36	391143418.86
	Total	**445739164.85**	**443924113.41**

Schedule 12 - Contingent Liabilities

i.	Claims against the bank not acknowledged as debts	0.00	0.00
ii.	Liability for partly paid investments	0.00	0.00
iii.	Liability on account of outstanding forward exchange contracts	0.00	0.00
iv.	Guarantees given on behalf of constituents	0.00	0.00
	a) In India	0.00	0.00
	b) Outside India	0.00	0.00
v.	Acceptances, Endorsements and other obligations	0.00	0.00
vi.	Others items for which the bank is contingently liable	27725342.63	23000390.12
	Total	**27725342.63**	**23000390.12**

S. JAIN & CO. FRN-009593N CHARTERED ACCOUNTANTS

Annex I

FORM - B

Form of PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st of March 2026

Amount Rs.

		Schedule	During the period 01.04.2025 to 31-03-2026	During the period 01.04.2024 to 31-03-2025
I.	INCOME			
	Interest earned	13	921068367.89	828558965.62
	Other Income	14	11096901.44	19672228.79
	TOTAL		**932165269.33**	**848231194.41**
II.	EXPENDITURE			
	Interest expended	15	679218505.74	605533649.99
	Operating expenses	16	210444622.13	210113854.79
	Provisions and contingencies		34927612.64	21732382.00
	TOTAL		**924590740.51**	**837379886.78**
III.	Profit/Loss			
	Net profit/loss(-) for the year		7574528.82	10851307.63
	Profit/loss(-) brought forward		0.00	0.00
	Total			
IV.	Appropriations			
	Transfer to Statutory Reserves		2712826.91	2645846.30
	Transfer to other reserves		6476258.72	6769338.88
	Transfer to Government/proposed dividend		1662222.00	1168200.00
	Balance carried over to balance sheet		**7574528.82**	**10851307.63**

Sumitjot Singh
Asst. Manager

Rajinder Singh Mann
Sr. Manager

Sukhder Kumar
District Manager

Amrik Singh Ahluwalia
Director

Harjinder Singh Sandhu
Managing Director

Charanjit Singh Gill
Vice Chairman

Place Moga
Date : 08-06-2026

S Jain & Co.
Chartered Accountant
Firm Reg No. 009593N

FRN-009593N

Sanjeev Jain
Partner
Memebership No.- 0088469

Schedule 13 - Interest Earned

	Particulars	Year ended on 31-03-2026	Year ended on 31-03-2025
i.	Interest/discount on advance bills	321520797.46	328910019.62
ii.	Interest on investments	189685147.43	128690121.00
iii.	Income on balances with RBI and other inter bank funds	409862423.00	370958825.00
iv.	Others	0.00	0.00
	Total	**921068367.89**	**828558965.62**

Schedule 14 - Other Income

	Particulars	Year ended on 31-03-2026	Year ended on 31-03-2025
I.	Commission, Exchange & Brokerage	147953.01	385550.01
II.	Profit on sale of investments Less : Loss on sale of investment	0.00	0.00
III.	Profit on revaluation of investments Less : Loss on revaluation of investments	0.00	0.00
IV.	Profit on sale of land, buildings and other assets Less : Loss on sale of land buildings and other assets	0.00	0.00
V.	Profit on exchange transactions Less : Loss on exchange transactions	0.00	0.00
VI.	Income earned by way of dividends etc. form subsidiaries/companies and /or joint ventures abroad/ in India.	2260311.00	2599603.00
VII.	Miscellaneous Income	8688637.43	16687075.78
	Total	**11096901.44**	**19672228.79**

Schedule 15 - Interest Expended

		Year ended on 31-03-2026	Year ended on 31-03-2025
i.	Interest on Deposits	548362172.54	503796791.79
ii.	Interest on RBI / Inter bank borrowings	1931272.37	3675197.20
iii.	Others	128925060.83	98061661.00
	Total	**679218505.74**	**605533649.99**

S. JAIN & CO.
FRN-009593N
CHARTERED ACCOUNTANTS

Schedule 16 - Operating expenses

		Year ended on 31-03-2026	Year ended on 31-03-2025
i.	Payments to and provision for employees	144369543.76	151599038.21
ii.	Rent, taxes and lighting	9314439.84	11269500.41
iii.	Printing and stationery	2227503.44	2486646.10
iv.	Advertisement and publicity	90379.50	71763.68
v.	Depreciation on bank's property	5927942.84	4241360.18
vi.	Directors fees, allowances and expenses	55980.00	26040.00
vii.	Auditors fees and expenses (including branch auditors)	302066.00	600000.00
viii.	Law charges	194960.00	185870.00
ix.	Postage, telegrams and telephones etc.	439368.83	470994.49
x.	Repairs and maintenance	442139.35	615116.62
xi.	Insurance	13130593.95	12472667.11
xii.	Other expenditure	33949704.62	26074857.99
	Total	**210444622.13**	**210113854.79**